

20-XXX Miscellaneous

PROGRAM D: LOUISIANA INCORPORATED

Program Authorization: Legislative appropriation

PROGRAM DESCRIPTION

This program would have provided state funding for Louisiana Incorporated – “Louisiana Inc.”–, the proposed new economic development entity and successor to the Louisiana Department of Economic Development. Louisiana Incorporated was to be a proposed non-profit, private organization receiving state funding and with the main objective of being competitive with other states and reacting quickly to job creation opportunities. This entity would have assumed all non-regulatory functions of the Department of Economic Development; the regulatory functions of the department would have been assigned to other appropriate state departments. However, the constitutional amendment proposed to the Louisiana voters to create this entity was not approved by the electorate. This program is shown to reflect the funding appropriated in Fiscal Year 2001 and is non-recurring to this budget unit. The functions remain with the Department of Economic Development.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 1999 - 2000	ACT 11 2000 - 2001	EXISTING 2000 - 2001	CONTINUATION 2001 - 2002	RECOMMENDED 2001 - 2002	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$1,294,925	\$1,294,925	\$0	\$0	(\$1,294,925)
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	<u>\$0</u>	<u>\$1,294,925</u>	<u>\$1,294,925</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$1,294,925)</u>
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	0	1,294,925	1,294,925	0	0	(1,294,925)
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	<u>\$0</u>	<u>\$1,294,925</u>	<u>\$1,294,925</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$1,294,925)</u>
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

This program's recommended appropriation does not include any funds for short-term debt.

This program does not have any long-term debt for Fiscal Year 2001-2002.

SOURCE OF FUNDING

The source of funding was State General Fund.

ANALYSIS OF RECOMMENDATION

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$1,294,925	\$1,294,925	0	ACT 11 FISCAL YEAR 2000-2001
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$1,294,925	\$1,294,925	0	EXISTING OPERATING BUDGET – December 15, 2000
(\$1,294,925)	(\$1,294,925)	0	Non-recurring - LA. INC. funding
\$0	\$0	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$0	\$0	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2001-2002
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$0	\$0	0	GRAND TOTAL RECOMMENDED

No funding is recommended in FY02 to this budget unit.

PROFESSIONAL SERVICES

This program does not have funding for Professional Services for Fiscal Year 2002.

OTHER CHARGES

This program does not have funding for Other Charges for Fiscal Year 2002.

ACQUISITIONS AND MAJOR REPAIRS

This program does not have funding for Acquisitions and Major Repairs for Fiscal Year 2002.